

Charity registration number: 1132477

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HEIGHAM,
NORWICH**

**HOLY TRINITY CHURCH
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HEIGHAM,
NORWICH: HOLY TRINITY CHURCH
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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HEIGHAM,
NORWICH: HOLY TRINITY CHURCH
Reference and Administrative Details
For The Year Ended 31 December 2025**

Trustees	Mr Philip John Courtier Dr Kit Yee Irene Ho Wong (appointed 18/05/2025) Ms Yuyu Tse (appointed 18/05/2025) Mr James Stubbs Rev Alastair Gledhill Mr Matthew Stevenson Mr Noah James Marsh Mr Dwayne Travis Royall Ms Alexandra Hillman Ms Nicola Mary Russell Ms Margaret Jowitt Dr Thomas Giles Gray Dr Antony Christopher Gemmell Smith Rev Richard David James Mr Jason Alexander Wilson Mr Paul Henery (resigned 18/05/2025) Mr Jonathan Mason (resigned 18/05/2025) Ms Caroline Frances Verdon-Smith (resigned 18/05/2025)
Charity Number	1132477
Principal Address	110A Trinity Street Norwich Norfolk NR2 2BJ
Independent Examiner	Lynn Mandari ACCA Aston Shaw The Union Building 51-59 Rose Lane Norwich NR1 1BY

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HEIGHAM,
NORWICH: HOLY TRINITY CHURCH
Trustees' Report For The Year Ended 31 December 2025**

The trustees present their report and the financial statements for the year ended 31 December 2025.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Philip John Courtier

Trustee

Date 18/04/2026

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HEIGHAM,
NORWICH: HOLY TRINITY CHURCH**
**Independent Examiner's Report to the Trustees of THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF HEIGHAM, NORWICH: HOLY TRINITY CHURCH**
For The Year Ended 31 December 2025

I report to the trustees on my examination of the accounts of THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HEIGHAM, NORWICH: HOLY TRINITY CHURCH (the Charity) for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

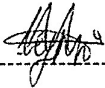
Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lynn Mandari ACCA
Date 20/04/2026
The Union Building
51-59 Rose Lane
Norwich
NR1 1BY

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HEIGHAM,
NORWICH: HOLY TRINITY CHURCH
Statement of Financial Activities
For The Year Ended 31 December 2025**

		Unrestricted funds	Restricted funds	Endowment funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:						
Donations, grants and legacies	3	387,133	316	-	387,449	372,148
Charitable activities:	4					
Charitable activities		7,237	-	-	7,237	8,879
Investments	5	10,519	-	1,906	12,425	12,461
		<u>404,889</u>	<u>316</u>	<u>1,906</u>	<u>407,111</u>	<u>393,488</u>
EXPENDITURE ON:						
Charitable activities:	7					
Charitable activities		(354,450)	-	(1,906)	(356,356)	(375,837)
Mission Grants		(41,669)	-	-	(41,669)	(41,047)
Investment property costs		(227)	-	-	(227)	(1,967)
		<u>(396,346)</u>	<u>-</u>	<u>(1,906)</u>	<u>(398,252)</u>	<u>(418,851)</u>
NET INCOME/(EXPENDITURE)		8,543	316	-	8,859	(25,363)
NET MOVEMENT IN FUNDS		8,543	316	-	8,859	(25,363)
RECONCILIATION OF FUNDS:						
Total funds brought forward		644,537	3,817	31,991	680,345	705,708
TOTAL FUNDS CARRIED FORWARD	18	<u>653,080</u>	<u>4,133</u>	<u>31,991</u>	<u>689,204</u>	<u>680,345</u>

The notes on pages 7 to 15 form part of these financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HEIGHAM,
NORWICH: HOLY TRINITY CHURCH
Comparative Statement of Financial Activities
For The Year Ended 31 December 2025**

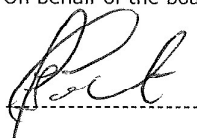
		Unrestricted funds	Restricted funds	Endowment funds	2024 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations, grants and legacies	3	368,289	3,859	-	372,148
Charitable activities:	4				
Charitable activities		8,879	-	-	8,879
Investments	5	10,232	-	2,229	12,461
		<u>387,400</u>	<u>3,859</u>	<u>2,229</u>	<u>393,488</u>
EXPENDITURE ON:					
Charitable activities:	7				
Charitable activities		(371,843)	(1,765)	(2,229)	(375,837)
Mission Grants		(41,047)	-	-	(41,047)
Investment property costs		(1,967)	-	-	(1,967)
		<u>(414,857)</u>	<u>(1,765)</u>	<u>(2,229)</u>	<u>(418,851)</u>
NET EXPENDITURE		<u>(27,457)</u>	<u>2,094</u>	<u>-</u>	<u>(25,363)</u>
NET MOVEMENT IN FUNDS		<u>(27,457)</u>	<u>2,094</u>	<u>-</u>	<u>(25,363)</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		671,994	1,723	31,991	705,708
TOTAL FUNDS CARRIED FORWARD	18	<u><u>644,537</u></u>	<u><u>3,817</u></u>	<u><u>31,991</u></u>	<u><u>680,345</u></u>

The notes on pages 7 to 15 form part of these financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HEIGHAM,
NORWICH: HOLY TRINITY CHURCH
Statement of Financial Position
As At 31 December 2025**

		Unrestricted funds	Restricted funds	Endowment funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£	£
FIXED ASSETS						
Tangible Assets	12	12,279	-	-	12,279	25,830
Investment Properties	13	512,500	-	-	512,500	512,500
CBF Church of England Deposit Fund	14	10,827	-	31,991	42,818	42,818
		<u>535,606</u>	<u>-</u>	<u>31,991</u>	<u>567,597</u>	<u>581,148</u>
CURRENT ASSETS						
Debtors	15	22,340	-	-	22,340	38,349
Cash at bank and in hand		107,562	4,133	-	111,695	75,490
		<u>129,902</u>	<u>4,133</u>	<u>-</u>	<u>134,035</u>	<u>113,839</u>
Creditors: Amounts Falling Due Within One Year	16	(12,428)	-	-	(12,428)	(14,642)
NET CURRENT ASSETS (LIABILITIES)		<u>117,474</u>	<u>4,133</u>	<u>-</u>	<u>121,607</u>	<u>99,197</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>653,080</u>	<u>4,133</u>	<u>31,991</u>	<u>689,204</u>	<u>680,345</u>
NET ASSETS		<u>653,080</u>	<u>4,133</u>	<u>31,991</u>	<u>689,204</u>	<u>680,345</u>
FUNDS OF THE CHARITY						
Endowment Funds					31,991	31,991
Restricted Funds					4,133	3,817
Unrestricted Funds					653,080	644,537
TOTAL FUNDS	18				<u>689,204</u>	<u>680,345</u>

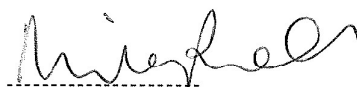
On behalf of the board



Mr Philip John Courtier

Trustee

Date 18/04/2026



Ms Nicola Mary Russell

Trustee

The notes on pages 7 to 15 form part of these financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HEIGHAM,
NORWICH: HOLY TRINITY CHURCH
Notes to the Financial Statements
For The Year Ended 31 December 2025**

1. General Information

The Parochial Church Council of the Ecclesiastical Parish of Heigham, Norwich is an unincorporated charity registered with the Charity Commission, registered charity number 1132477. The principal address is 110A Trinity Street, Norwich, Norfolk, NR2 2BJ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

2.2. Going Concern Disclosure

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3. Fund Accounting

Unrestricted funds are those funds that are held for spending at the PCC's discretion. These include any further funds, which the PCC has designated for particular purposes ("designated funds"). Unrestricted funds comprise:

General funds	Funds of the PCC that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC.
Tangible fixed assets reserve	Funds set-aside by decision of the PCC to reflect monies tied-up in tangible fixed assets and hence not readily expendable without disposal of the relevant assets.
Investment property reserve	Funds set-aside by decision of the PCC to reflect monies tied-up in the investment property and hence not readily expendable without disposal of the investment property.
Fabric fund	Funds set-aside by decision of the PCC in 2018 to cover the costs of any one-off or occasional building or furnishing projects (designation clarified by PCC in 2019).

Restricted funds are those that are subject to specific trusts. For the purposes of these accounts, the funds held under this heading are the "income funds" i.e. they must be spent on the specified purpose(s) within a reasonable period of time. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis. Restricted "income" funds comprise:

Hardship Fund	Donations for the Hardship Fund were collected during 2020 for the support of individuals and families within our congregation or community who are in severe hardship.
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Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. Endowment funds comprise:

Bransby Legacy	An endowment with interest earmarked for costs of youth work. The assets of the legacy are held on deposit within the CBF Church of England Deposit Fund.
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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HEIGHAM,
NORWICH: HOLY TRINITY CHURCH
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025**

2.4. Incoming Resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income to which it relates is received.

2.5. Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan parish share is accounted for when paid. Because it is not a legal liability, any parish share unpaid at 31 December is not provided in these financial statements except to the extent that the PCC has resolved to pay the shortfall. All other expenditure is generally recognised when it is incurred and is accounted for gross.

2.6. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold Improvements	10% Straight Line
Other office equipment	25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

2.7. Investment Properties

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the SoFA.

2.8. Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HEIGHAM,
NORWICH: HOLY TRINITY CHURCH
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025**

2.9. Financial Instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2.10. Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.11. Retirement benefits

The charity offers membership of a defined contribution pension scheme to its employees. Contributions payable are charged in the Statement of Financial Activities in the period to which they relate. The charity has no responsibility for the management of the pension scheme, which is provided by a third party.

2.12. Volunteer Activities

A large amount of activities run by the church are staffed by volunteers who give of their time and resources. This help is unquantifiable but without it the church could not continue to pursue its work.

3. Income from Donations, Grants and Legacies

	Unrestricted	Restricted	2025
	funds	funds	Total
	£	£	funds
			£
Donations and gifts:			
Giving - standing orders	273,578	-	273,578
Giving - Sunday collections	2,941	-	2,941
Giving - other planned	20,971	-	20,971
Giving - other	25,240	254	25,494
Income tax recoverable (Gift Aid)	62,185	62	62,247
			...CONTINUED

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HEIGHAM,
NORWICH: HOLY TRINITY CHURCH**
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025

Legacies	-	-	-
Grants:			
Grants received	2,218	-	2,218
	<u>387,133</u>	<u>316</u>	<u>387,449</u>
			2024
	Unrestricted	Restricted	Total
	funds	funds	funds
	£	£	£
Donations and gifts:			
Giving - standing orders	259,867	-	259,867
Giving - Sunday collections	2,910	-	2,910
Giving - other planned	20,549	-	20,549
Giving - other	19,247	3,109	22,356
Income tax recoverable (Gift Aid)	54,496	750	55,246
Legacies	5,374	-	5,374
Grants:			
Grants received	5,846	-	5,846
	<u>368,289</u>	<u>3,859</u>	<u>372,148</u>

4. Income from Charitable Activities

	2025	2024
	Unrestricted	Unrestricted
	funds	funds
	£	£
Charitable activities:		
Wedding & funeral fees	3,027	1,682
Church & hall hire	2,560	6,210
Other receipts	1,650	987
	<u>7,237</u>	<u>8,879</u>

5. Investment Income

	Unrestricted	Endowment	2025
	funds	funds	Total
	£	£	funds
	£	£	£
Interest receivable	719	1,906	2,625
Rental income (26 Trinity Street)	9,800	-	9,800
	<u>10,519</u>	<u>1,906</u>	<u>12,425</u>
			2024
	Unrestricted	Endowment	Total
	funds	funds	funds
	£	£	£
Interest receivable	932	2,229	3,161
Rental income (26 Trinity Street)	9,300	-	9,300
	<u>10,232</u>	<u>2,229</u>	<u>12,461</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HEIGHAM,
NORWICH: HOLY TRINITY CHURCH**
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025

6. Net Income/(Expenditure)

The net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	14,105	14,782

7. Analysis of Expenditure

	Activities undertaken directly	Grant funding of activities	2025 Total
	£	£	£
Charitable activities	356,356	-	356,356
Mission Grants	-	41,669	41,669
	356,356	41,669	398,025

	Activities undertaken directly	Grant funding of activities	2024 Total
	£	£	£
Charitable activities	375,837	-	375,837
Mission Grants	-	41,047	41,047
	375,837	41,047	416,884

8. Independent Examiner's Remuneration

The independent examiner's remuneration amounts to an independent examination fee of £2,081 (2024: £1,982) and payroll services of £1,108 (2024: £1,264), the latter of which are included within 'Payroll and HR Support'.

9. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	148,834	143,975
Other pension costs	6,536	6,652
	155,370	150,627

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Further disclosures:

	2025	2024
	£	£
Church activities	101,919	100,487
Management and administration	53,451	50,140
	155,370	150,627

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HEIGHAM,
NORWICH: HOLY TRINITY CHURCH
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025**

9. Staff Costs - continued

During the year the PCC employed the following staff: one ministry assistants, two youth and children's workers, a part-time cleaner (joined in May), a church administrator, a part-time finance administrator, a part-time organist and a part-time parish mission enabler.

10. Average Number of Employees

Average number of employees during the year was as follows:

	2025	2024
Church activities	5	5
Management and administration	3	2
	8	7

11. Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12. Tangible Assets

	Freehold Improvements	Other office equipment	Total
	£	£	£
Cost			
As at 1 January 2025	61,125	133,660	194,785
Additions	-	554	554
As at 31 December 2025	61,125	134,214	195,339
Depreciation			
As at 1 January 2025	61,121	107,834	168,955
Provided during the period	-	14,105	14,105
As at 31 December 2025	61,121	121,939	183,060
Net Book Value			
As at 31 December 2025	4	12,275	12,279
As at 1 January 2025	4	25,826	25,830

13. Investment Property

	2025
	£
Fair Value	
As at 1 January 2025 and 31 December 2025	512,500

In December 2022, the investment property, being the house at 26 Trinity Street, was formally valued by a local agency to be approximately £500,000 - £525,000. With this in mind, members of the PCC approved a valuation for this property of £512,500 as at December 2022. The net book value of the investment property is attributable to the investment fund.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HEIGHAM,
NORWICH: HOLY TRINITY CHURCH**
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025

14. CBF Church of England Deposit Fund

	Cash & Cash Equivalents
	£
Cost or Valuation	
As at 1 January 2025	42,818
As at 31 December 2025	42,818
Provision	
As at 1 January 2025	-
As at 31 December 2025	-
Net Book Value	
As at 31 December 2025	42,818
As at 1 January 2025	42,818

Funds held on deposit include amounts attributable to the Bransby Legacy.

15. Debtors

	2025	2024
	£	£
Due within one year		
Prepayments and accrued income	6,023	6,719
Income tax recoverable on Gift Aid donations	16,317	31,630
	22,340	38,349

16. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Other creditors	12,428	14,642

17. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £6,536 (2024: £6,652).

At the statement of financial position date contributions of £NIL were due to the fund and are included in creditors.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HEIGHAM,
NORWICH: HOLY TRINITY CHURCH**
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025

18. Movement in Funds

	As at 1 January 2025	Income	Expenditure	As at 31 December 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	644,537	404,889	(396,346)	653,080
Restricted funds				
Hardship fund	3,817	316	-	4,133
Endowment funds				
Permanent:				
Bransby Legacy	31,991	1,906	(1,906)	31,991
Total funds	<u>680,345</u>	<u>407,111</u>	<u>(398,252)</u>	<u>689,204</u>

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	671,994	387,400	(414,857)	644,537
Restricted funds				
Hardship fund	1,723	3,859	(1,765)	3,817
Endowment funds				
Permanent:				
Bransby Legacy	31,991	2,229	(2,229)	31,991
Total funds	<u>705,708</u>	<u>393,488</u>	<u>(418,851)</u>	<u>680,345</u>

Movement in unrestricted funds

Tangible fixed assets reserve/general funds and Fabric Fund - transfer to match the net value tied up in tangible fixed assets	(6,502)
Fabric Fund (Lighting project)	(7,050)
General funds	13,552
Net Total	<u>-</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HEIGHAM,
NORWICH: HOLY TRINITY CHURCH**
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025

19. Related Party Disclosures

PCC Members and Related Parties

There was no remuneration or other benefits paid to PCC members in their capacity as members for the year ended 31st December 2025 nor for the year ended 31st December 2024.

During the year the following disclosable transactions occurred in respect of PCC members, persons closely connected to them or other related parties:

- Miss A Hillman (PCC member from May 2022), Part-time administrator: Nil (2024: £773)
- Mrs C James (wife of PCC chair), parish mission enabler: £11,335 (2024 £10,920)
- In connection with the activities of the Church, PCC members were reimbursed incidental expenses incurred in the course of the year.

21. Diocesan Parish Share

The parish share allocated to the PCC for 2025 was £90,000 (2024 £90,000). This reflects the overall cost of clergy within the Diocese and a method of allocation based upon two elements, the actual cost of ministry within a benefice (which for Holy Trinity equates to the parish) and a contribution to the cost of mission and ministry across the Diocese.

In 2025 the PCC paid its full £90,000 parish share (2024 paid £90,000 in full). The Diocese has agreed to request a parish share at the same level as that paid in 2025 (£90,000) for the year ending 31 December 2026.

23. Given to Mission and Social Action for the Parochial Church Council of Holy Trinity Church

	2025	2024
	£	£
Individuals:		
SIM - Penny Bakewell	5,154	4,909
WEC - Colin Bearups	10,280	9,790
Stewardship - Rachel Spencer	7,350	7,000
UCCF - Rosie O'Donnell	6,220	5,400
MAF - Nathanael Smith	2,465	2,348
North African Mission - John Cooper	-	100
Friends International - Raquel Medina	5,000	4,300
	36,469	33,847
National Agencies:		
CPAS	1,000	1,000
Musalaha	-	1,000
	1,000	2,000
Local Organisations:		
English +	3,500	3,500
Magdalen Project	-	500
Norwich Youth for Christ	-	500
UEA Christian Union	700	700
	4,200	5,200
Total	41,669	41,047

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HEIGHAM,
NORWICH: HOLY TRINITY CHURCH
Detailed Statement of Financial Activities
For The Year Ended 31 December 2025**

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations, grants and legacies		
Giving - standing orders	273,578	259,867
Giving - Sunday collections	2,941	2,910
Giving - other planned	20,971	20,549
Giving - other	25,494	22,356
Income tax recoverable (Gift Aid)	62,247	55,246
Legacies	-	5,374
Grants received	2,218	5,846
	<u>387,449</u>	<u>372,148</u>
Charitable Activities:		
Charitable activities		
Wedding & funeral fees	3,027	1,682
Church & hall hire	2,560	6,210
Other receipts	1,650	987
	<u>7,237</u>	<u>8,879</u>
Investments		
Rental income (26 Trinity Street)	9,800	9,300
Interest receivable	2,625	3,161
	<u>12,425</u>	<u>12,461</u>
	<u>407,111</u>	<u>393,488</u>
EXPENDITURE ON:		
Charitable Activities:		
Charitable activities		
Events and hospitality	(3,735)	(8,080)
Books	(3,033)	(4,602)
Jenny Lind property rental	(6,298)	(6,771)
Mission - Local outreach	(4,628)	(5,842)
Maintenance of buildings and equipment	(16,809)	(21,671)
Diocesan Parish Share	(90,000)	(90,000)
Utilities (light, heat and water)	(21,912)	(22,733)
Young Peoples activities	(3,689)	(4,273)
Staff/clergy expenses	(3,456)	(4,622)
Wages and salaries	(148,834)	(143,975)
Employers pensions - defined contribution schemes	(6,536)	(6,652)
Accountancy assurance fees	(2,081)	(3,870)
Payroll and HR support	(1,531)	(10,075)
Insurance	(5,904)	(5,744)
Office costs, advertising, IT and telephone	(9,119)	(9,037)
Training	(4,629)	(5,427)
Other expenditure	(4,493)	(4,534)
	<u>...</u>	<u>...</u>

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HEIGHAM,
NORWICH: HOLY TRINITY CHURCH
Detailed Statement of Financial Activities (continued)
For The Year Ended 31 December 2025**

Music	(1,631)	(1,872)
Other groups activities	(3,933)	(1,275)
Depreciation	(14,105)	(14,782)
	(356,356)	(375,837)
Mission Grants		
Mission grants - agencies	(5,200)	(7,200)
Mission grants - individual partners	(36,469)	(33,847)
	(41,669)	(41,047)
Investment property costs		
Rental property expenses	(227)	(1,967)
	(227)	(1,967)
	(398,252)	(418,851)
NET INCOME/(EXPENDITURE)	8,859	(25,363)